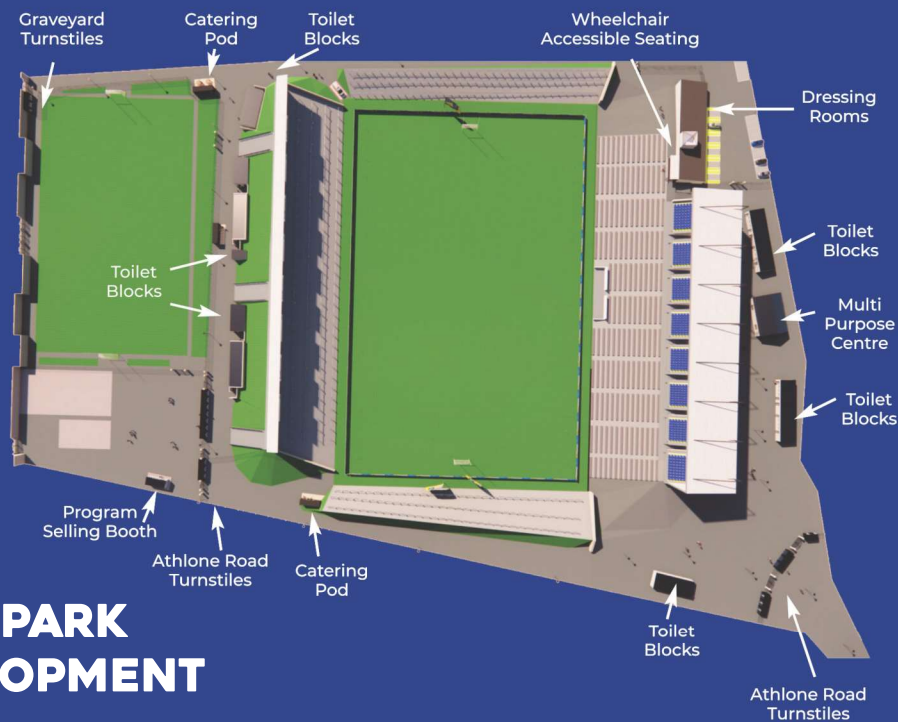




DR HYDE PARK PATRONS CLUB





DR. HYDE PARK RE-DEVELOPMENT

WHAT ARE THE DETAILS OF THE SCHEME?

We are asking each family or friend involved in, or with an affinity to Roscommon GAA to donate €300 per year for two years towards the development project at Dr. Hyde Park. We had a number of discussions about the possibility of donating lower amounts, but it was felt that providing only one option was best, considering the scale of what we are trying to achieve.

Under Irish Revenue rules, an approved sports body can claim tax relief on donations made in relation to a project approved by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

When a PAYE-only taxpayer makes a donation, it is considered to be net of tax. So, if someone pays tax at 40%, the €300 would be 60% of the donation (similarly, if someone pays tax at 20%, the €300 is considered as 80% of the donation). In both cases, the County Board can claim a refund of tax on the donation directly from the Revenue Commissioners.

WHAT WILL DONORS RECEIVE IN RETURN FOR THEIR DONATION?

All benefactors will be honoured by having their names inscribed on our prominently displayed patrons' board at Dr. Hyde Park.

An important point to note is that one of the rules of the tax rebate scheme that revenue offers is that no prize incentive can be offered. If, for example, we were to run a raffle in conjunction with this donation fundraiser, we would lose up to 67% of the value of each donation.

It is also important to note that the proceeds of this scheme are separate to other fundraising to finance the day to day running costs of the County Board.

A financial sacrifice on this scale is not asked lightly of anyone. We in Club Rossie and Roscommon County Board, are very aware that €300 is a lot of money to donate, but to put it at its simplest, the success of these exciting new developments at Dr. Hyde Park depends on the County Board raising a significant portion of the funding through our membership and friends at home and around the world.

Much research has been carried out into similar developments by sports organisations over the past few years, and the vast majority have required a significant level of donation from members and friends who understand the importance of sport in the life of a community.



EVERY EURO DONATED WILL GO EXCLUSIVELY TO THE NEW DEVELOPMENT AND NO OTHER PURPOSE

THE RULES OF THE REVENUE REBATE SCHEME DICTATE THAT THIS MUST BE THE CASE

THANK YOU SINCERELY FOR YOUR CONTINUED SUPPORT

HOW CAN ROSCOMMON GAA RECLAIM THE TAX?

The form, as shown below and included with this brochure, needs to be completed by the donor (if they pay tax under the PAYE system) and returned to the County Board. This needs to be completed for the tax year for which payments are made. Copies of the form will also be available in the office (and a blank example form is included with this document).

IS THERE ANYTHING ELSE I NEED TO DO?

Everyone who joins the scheme needs to complete a 'Commitment to Donate' form (a blank form is included with this document). This is simply to ensure we can track who is joining the scheme and reconcile their payments coming into the bank. These forms will also be available for completion in the County Board offices or from your Club Rep and can also be downloaded from the Roscommon GAA website.

Personal Donation	Donor Tax Rate	Tax Benefit to Roscommon GAA	Total benefit to Roscommon GAA
€300	40%	€200	€500
€300	20%	€75	€375

WHAT IF I AM A COMPANY OR SELF-ASSESSED?

The position for self-assessed taxpayers and companies are different. In their situation, they claim the relief on their tax return. Tax relief is given at their marginal rate of tax. The self assessed individual or company should claim the donation as an expense when calculating their total income or profit.

HOW CAN I MAKE MY DONATION?

Donations can be made as a one-off payment or periodically (e.g. Quarterly or Half Yearly). A Standing Order form is available with this brochure. Completed forms should be returned to your bank for the standing order to be set-up.

As reflected above, there are a number of ways you can pay the €300, which is outline in our attached payment form, and everyone is aware that it is a lot of money.

Cash and cheques, payable to Roscommon GAA, can be submitted along with any documentation to the County Board offices in Roscommon. Payments can be made directly to the County's bank account (see details below) and should be clearly referenced with the benefactor's name.

Notice of the donation should be emailed to administrator.roscommon@gaa.ie

BANK DETAILS

Bank: AIB Bank, Roscommon
 Account: Roscommon GAA
 BIC: AIBKIE2D
 IBAN: IE 28 AIBK 937142 34063224

All payments will be receipted clearly as being related to the development as per the provisions of the tax relief scheme. The County Board will issue receipts for all donations.

QUESTIONS?

Queries or requests for assistance, email aidanpatrickbrady@gmail.com

